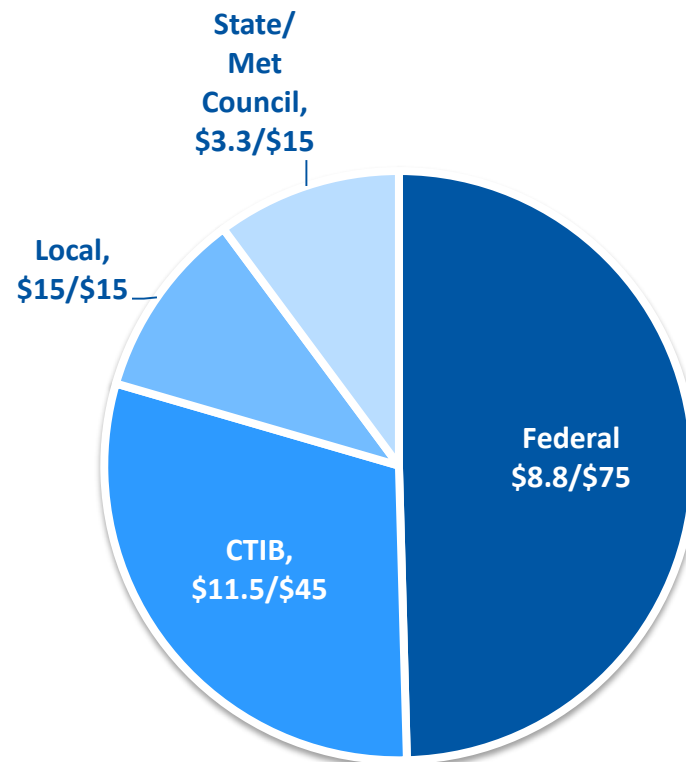


METRO Orange Line Project Update

494 Corridor Commission August 9, 2016

Orange Line Project Funding Plan

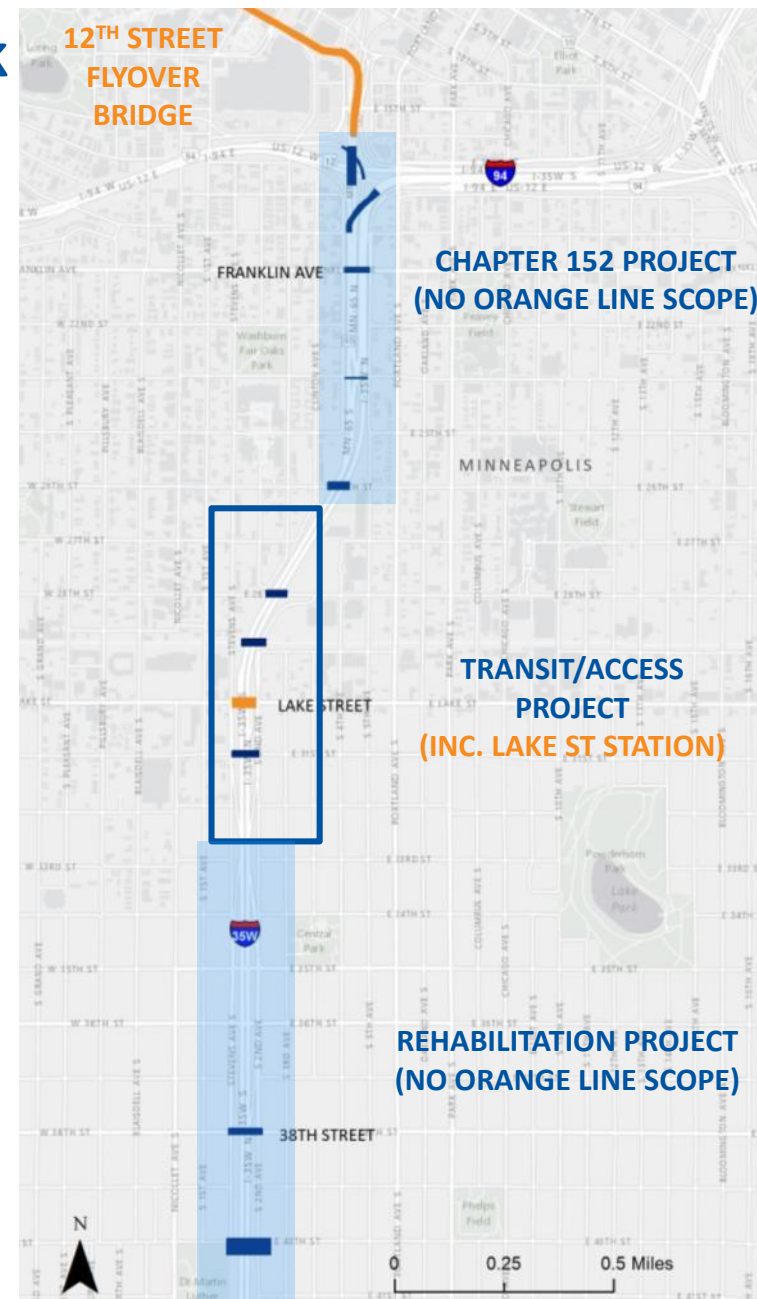
- Local commitments completed, contingent on State and CTIB contributions
- Requesting CTIB full project funding commitment (\$45.2M) for action August 17
- Apply to FTA Small Starts by Sept. 2, 2016 for inclusion in President's budget
 - Positive rating leads to FTA funding recommendation, match \$ key to rating
 - Recommendation helps secure needed approvals (LONP) for joint construction w/ MnDOT



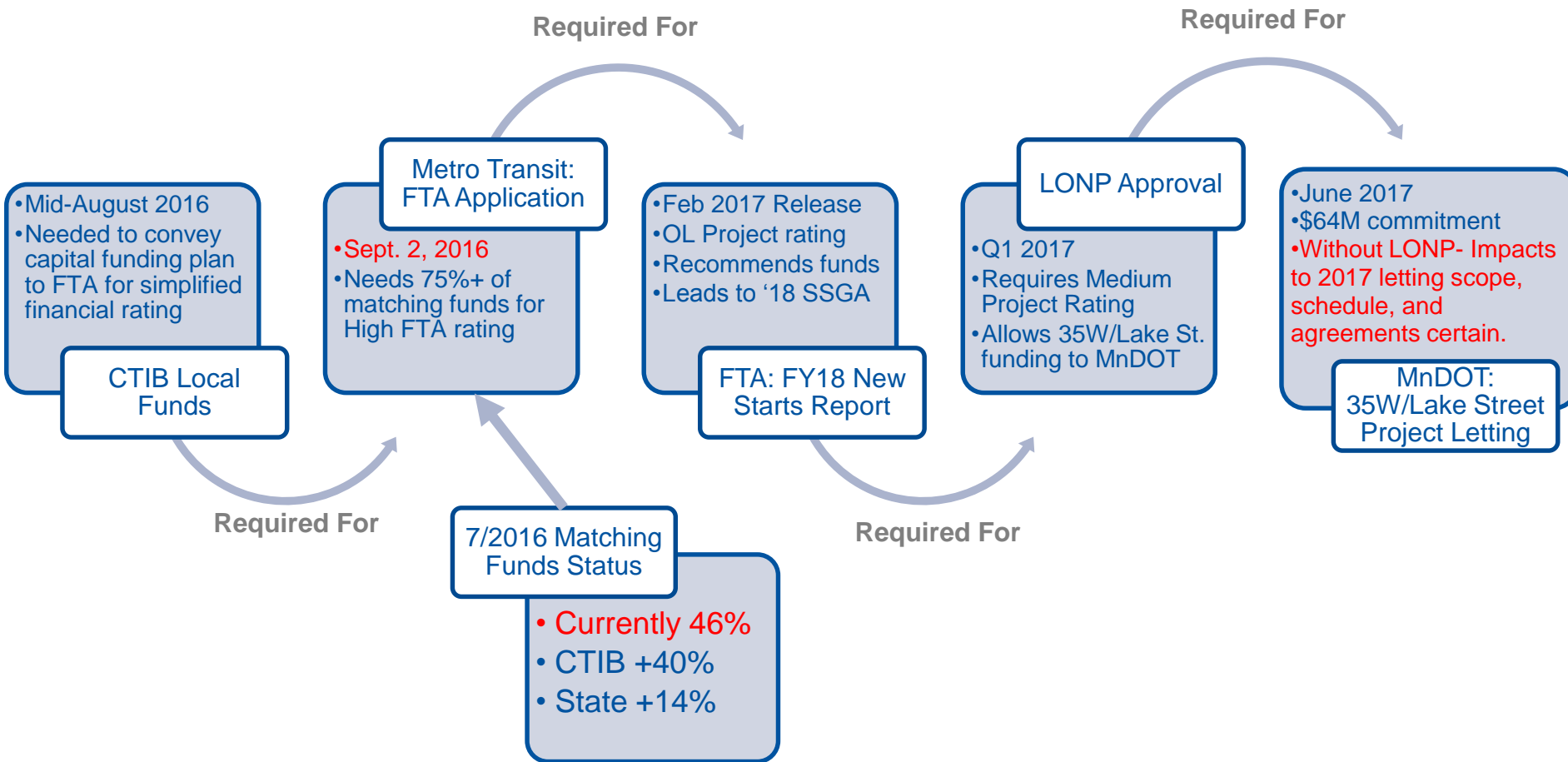
**Anticipated Capital Sources,
in Millions (secured/total, \$MM)**

\$360M of Upcoming 35W MnDOT Work

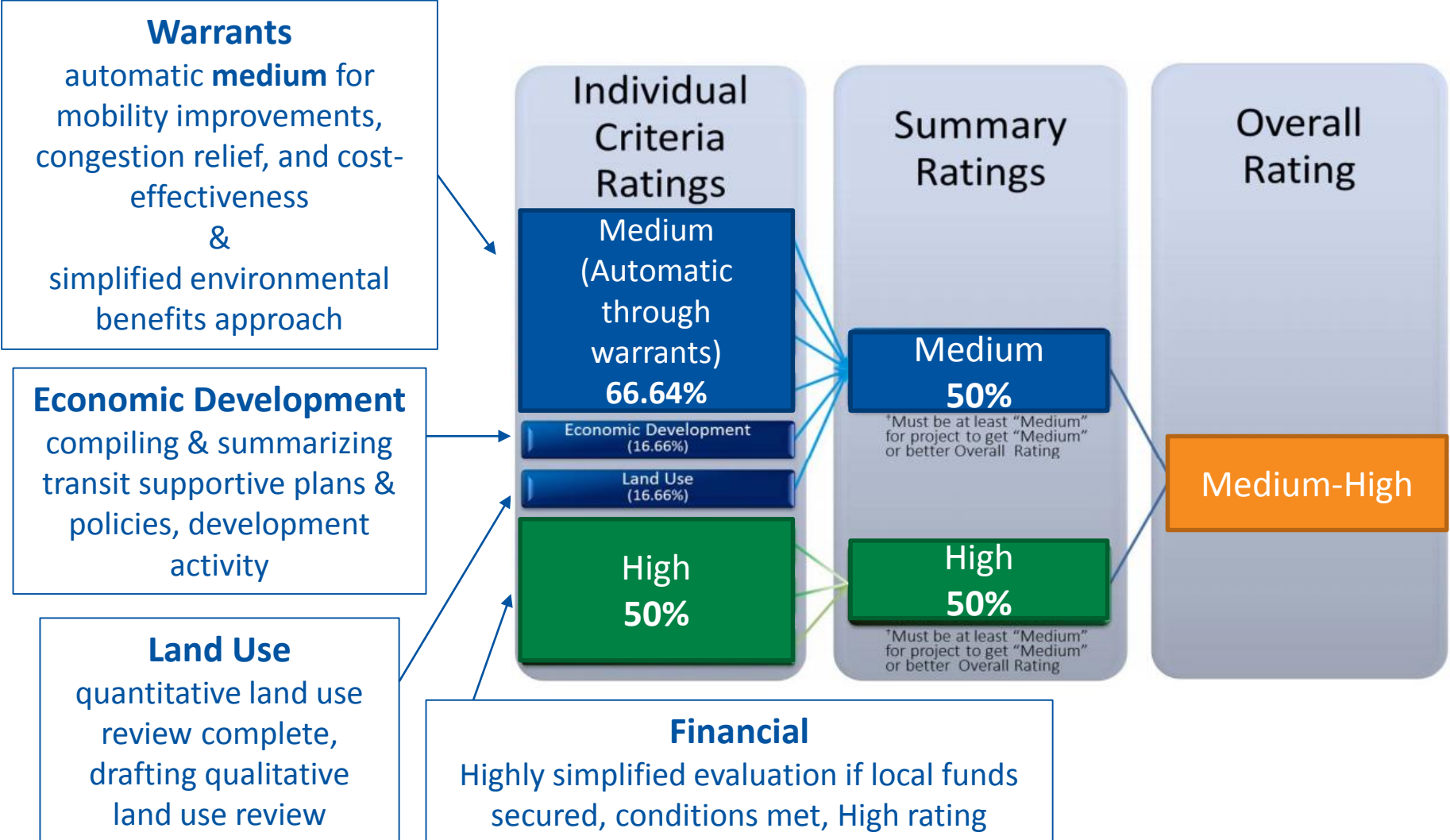
- Coordinated construction with MnDOT Projects, partnership with Hennepin County and Minneapolis
- June 2017 bid opening (letting)
 - Requires early 2017 construction agreement with MnDOT, prior to SSGA
 - Transit commitment requires FTA permission to encumber Orange Line matching funds
- Estimated \$64M Orange Line scope in coordinated MnDOT construction
 - Includes 12th St ramp and Lake St Station and transit bridge, related work
- Separate contracting adds probable increased complexity, delay, and cost



Path to collaborative I-35W/Lake Street construction schedule requires funding progress prior to September 2 FTA deadline



Small Starts – Anticipated Overall Project Rating

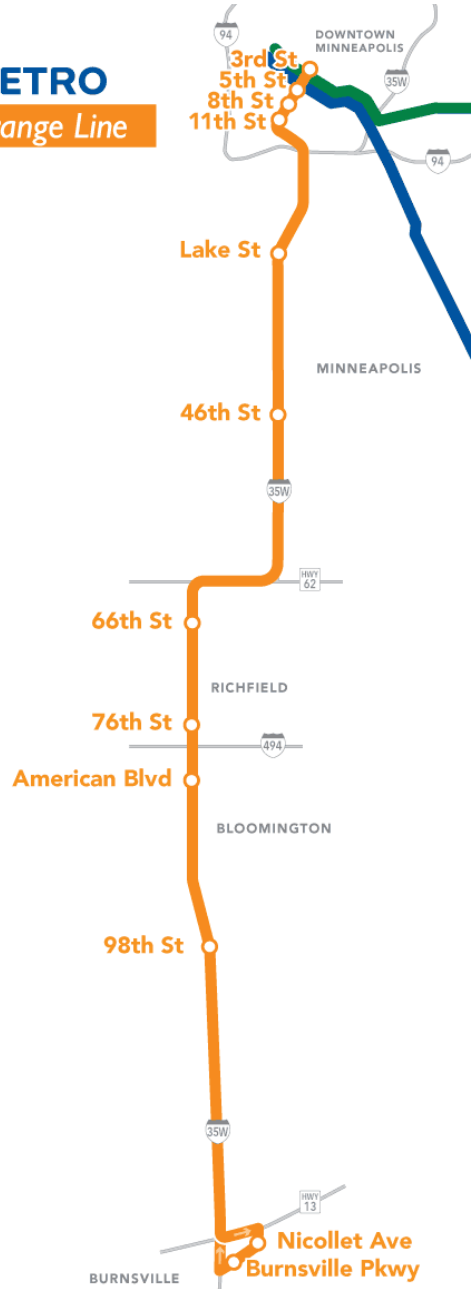


Project Schedule & Major Milestones

	2015	2016				2017				2018				2019				2020				
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Environmental Work																						
PD & Engineering					30%	60%	90%															
FTA Coordination				Pres. Budget		Rating	Negotiate SSGA	Execute SSGA	Monitoring, reporting and disbursement of funds													
Construction									Construction Schedule dependent on final MnDOT 35W Construction Phasing/Schedule													
Revenue Service																		Following Construction				



T METRO
Orange Line



www.metrotransit.org/orangeline

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